



2026 INDIVIDUAL ACCOUNT
INVESTMENT SELECTION FORM
(ANNUAL SELECTION PERIOD)

The following selection indicates my choice of for the allocation of my Individual Account funds:

- Transfer Entire Individual Account Balance** – I understand that my Individual Account will be transferred to the portfolio selected below and that the next opportunity I will have to change my Investment Selection will be during the next Annual Investment Selection Period – generally in April. (See reverse for more details.)

Investment Portfolio

Approximate Asset Allocations

	MONEY MARKET	BONDS	STOCKS	TICKER
<input type="checkbox"/> First American Institutional Prime Obligations Fund	100% money mkt			FPIXX
<input type="checkbox"/> Dodge & Cox Income Fund		100% bonds		DODIX
<input type="checkbox"/> Vanguard Target Retirement Income Fund		70% bonds 30% stocks		VTINX
<input type="checkbox"/> Vanguard Target Retirement 2030 Fund			Target Date 2030	VTHRX
<input type="checkbox"/> Vanguard Target Retirement 2040 Fund			Target Date 2040	VFORX
<input type="checkbox"/> Vanguard Target Retirement 2050 Fund			Target Date 2050	VFIFX

- Convert Entire Individual Account balance to Active Service Units (For ACTIVE EMPLOYEES ONLY)** – I certify that I am actively employed and contributing to IAFF MERP. I understand that my entire Individual Account balance will be irrevocably converted to Active Service Units and the conversion factors (cost per Active Service Unit) are based upon my age as of July 1, 2026 and may be more favorable at younger ages.

For more information on the cost per Active Service Unit refer to **Appendix C – Lump Sum Transfer Conversion Table** on the IAFF MERP website or contact the Trust Office. (See reverse for more details.)

Deadline for Selection. This Selection Form is due to the Trust Office within 30 days of the date on the enclosed cover letter. If this Selection Form is not received at the Trust Office by the deadline, your Individual Account funds will remain in your current investment selection.

Submission Instructions. You may submit this form by the deadline by:

Mail to: IAFF MERP c/o Benefit Programs Administration
 1200 Wilshire Blvd, 5th Floor
 Los Angeles, CA 90017

Email to: IAFFMERP@bpabenefits.com

By my signature below, I acknowledge I have reviewed the **Informational Bulletin for Individual Account Investment Selection – April 2026** (available on the IAFF MERP website) which provides detailed information regarding my options and I have reviewed all information above and on the reverse side of this Form.

Participant: _____ /_____/_____
 Print Name Signature Social Sec # Date

Spouse: _____ /_____/_____
 Print Name Signature Social Sec # Date

Check box if not married

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For Participants electing to transfer Individual Account funds to a different Investment Portfolio:

- ❖ By my signature on reverse side of this Form, I acknowledge I have reviewed the bulletin entitled *Informational Bulletin for Individual Account Investment Selection – April 2026* which provides detailed information regarding my options.
- ❖ I understand that all funds in my current Individual Account will be reallocated to the portfolio selected on the reverse side of this Form, and the next opportunity I will have to change my investment selection will be during the next Annual Investment Selection Period – generally in April.
- ❖ I understand the effective date of my selection will be July 1, and I will not begin accruing investment returns in my new portfolio until my funds are actually transferred.
- ❖ I understand that none of the Investment Portfolios, including the Money Market Portfolio, are covered by FDIC Insurance.
- ❖ I understand all Portfolios may experience fluctuations in investment returns and principal value. The investment may be worth more or less than its original cost when sold.
- ❖ I understand no guarantee is made regarding future performance of these investments.

The section below is only for **Active Participants (currently employed)** electing to convert Individual Account funds to Active Service Units

(Retired participants may **NOT** convert Individual Account balance to Active Service Units):

- ❖ By my signature on reverse side of this Form, I acknowledge I have reviewed the bulletin entitled *Informational Bulletin for Individual Account Investment Selection – April 2026*, which provides detailed information regarding this conversion option and my investment selection options.
- ❖ I understand that during this Annual Investment Selection Period, I am eligible now to convert all of my Individual Account balance into additional Active Service Units in order to earn a higher Monthly Benefit Level in retirement.
- ❖ I understand that I must convert my entire Individual Account balance.
- ❖ **I understand that all funds in my Individual Account will be converted to Active Service Units, but this conversion does NOT earn additional Active Service or “time” towards the 60-month contribution requirement to attain eligibility for the lifetime monthly benefit.**
- ❖ I understand that the next opportunity to convert funds in my Individual Account will be during the next Annual Investment Selection Period – generally in April, or at retirement, whichever comes first.
- ❖ I understand that I must deliver this Form to the Trust Office within 30 days of the Mailing Date on page one of the enclosed cover letter.
- ❖ I understand that in certain circumstances (i.e., based on my age at the time of conversion) Active Service Units may be more expensive when purchased through conversion than when earned through monthly payroll contributions. This higher rate is due to the timing of conversion closer to retirement, which does not allow the funds to grow in investment in the Pooled Account prior to drawing benefits.
- ❖ I understand funds are converted **based on my age as of July 1, 2026** using the Lump Sum Transfer Conversion Table in Appendix C to the IAFF MERP Plan Document. A particular Monthly Benefit Level after retirement is not guaranteed; the Board of Trustees reserves the right to adjust the Unit Multiplier up or down at any time for some specified groups or for all current and/or future Beneficiaries.
- ❖ **I understand that my election to convert my Individual Account balance to Active Service Units is irrevocable and cannot be reversed after this signed Selection Form is received by the Trust Office (i.e., if I elect to convert my entire Individual Account balance into Active Service Units, the Trust Office cannot return the funds to my Individual Account).**

All documents referenced herein are available on the IAFF MERP website: <https://iaffmerp.org/for-participants/forms-documents/> > Individual Account Management, or from the Trust Office upon request.